

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

IN THE MATTER OF THE PROPOSED MERGER OF: Fortress Indemnity, Inc., a Belize Corporation, with and into Fortress Indemnity LLC, a Montana Limited Liability Company. Applicants.	CASE NO. INS-2018-295 ORDER APPROVING MERGER
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PLEASE TAKE NOTICE:


On November 30, 2018, the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received a complete proposed merger application, including a plan and agreement for its merger, proposing the merger of Fortress Indemnity, Inc., a Belize captive insurance company organized under the International Business Companies Act (Fortress Belize), with and into Fortress Indemnity LLC, a Montana captive insurance company organized under the Montana Limited Liability Company Act (Fortress Montana). Fortress Montana will be the surviving company from the merger.

The comment period for the proposed merger finished on December 27, 2018. No comments were received. Having received no public comments, and having reviewed the applications for merger, there is no evidence that the proposed mergers are: a) inequitable

to the policyholders of any domestic insurer involved in the merger; or b) would substantially reduce the security of and service to be rendered to policyholders of a domestic insurer in Montana or elsewhere. § 33-3- 217(2).

Therefore, the proposed mergers are hereby APPROVED.

DATED this 28 day of December, 2018.


MATTHEW M. ROSENDALE, SR.
Commissioner of Securities and Insurance
Montana State Auditor

By: Nancy Butler, Deputy State Auditor

cc: Benjamin Tiller, attorney for the CSI